

Feb. 5, 2010

## Western Lithium Named as Part of TSX Venture 50

**Reno, Nev., USA:** The TSX Venture Exchange today announced that **Western Lithium Corporation (TSX-V: WLC; PK: WLCDF)** has been named as a member of the TSX Venture 50, a ranking of strong performers listed on TSX Venture Exchange. TSX Venture 50 is comprised of 10 emerging companies in each of five industry sectors that have been identified as leaders in Canada's public venture market.

"We are honored to be named as part of this year's TSX Venture 50," said Jay Chmelauskas, Western Lithium's President. "Our listing on the TSX Venture Exchange has provided us with a platform to develop the company, and our market achievements over the past year are just one step in the advancement of our Nevada lithium project."

The 2010 TSX Venture 50 were selected based on four equally weighted criteria that include return on investment, trading, analyst coverage and market capitalization growth in Cleantech, Mining, Oil & Gas, Diversified Industries and Technology and Life Sciences sectors.

"We are pleased to celebrate the 2010 TSX Venture 50," said John McCoach, President, TSX Venture Exchange. "These outstanding companies are proven leaders in their respective sectors and we are proud to have them listed on TSX Venture Exchange. We wish them all continued success."

*Western Lithium is developing the Kings Valley, Nevada lithium deposit into potentially one of the world's largest<sup>(1)</sup> strategic, scalable and reliable sources of high quality lithium carbonate. The Company is positioning itself as a major U.S.-based supplier to support the rising global demand for lithium carbonate that is expected from the increased use of mobile electronics and hybrid/electric vehicles.*

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(1) Western Lithium has completed a National Instrument 43-101 resource estimate for the envisioned initial stage of development. The current resources are part of the historical estimate of 11 million tonnes of lithium carbonate equivalent (LCE) prepared by Chevron Resources and ranks in size behind deposits in Chile (32 million tonnes LCE), Bolivia (29 million tonnes LCE), North Carolina (14 million tonnes LCE) and the DRC (12 million tonnes LCE). Source: Roskill Information Services Ltd., R. Keith Evans, National Research Council and Western Lithium estimates. A qualified person has not done sufficient work to classify the historical estimate as current mineral resources under National Instrument 43-101, the Company is not treating the historical estimate as current mineral resources and the historical estimate should not be relied upon. A copy of Western Lithium's 43-101 technical report has been filed on SEDAR under the Company's profile.

*The TSX Venture Exchange has neither approved or disapproved of the contents of this press release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this press release.*