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Standard & Poor's Initiates Factual Stock Report Coverage on Western Lithium Corporation

NEW YORK--([BUSINESS WIRE](#))--Standard & Poor's announced today that it has commenced Factual Stock Report coverage on Western Lithium Canada Corporation.

Western Lithium Canada Corporation (TSX-V:WLC), in the exploration stage, is developing the Kings Valley lithium deposit in northwestern Nevada and intends to produce lithium carbonate.

The company seeks to position itself as a major supplier to support the rising global demand for lithium carbonate that is expected from the increased use of mobile electronics and hybrid/electric vehicles. Lithium is currently used in lithium-ion batteries for cell phones, laptop computers and other electronic devices that require maximum storage capacity with minimum weight.

Western Lithium has engaged URS Corporation, an engineering firm, to complete an economic scoping study at the company's Kings Valley lithium deposit in Nevada. The study is for a Stage I development plan with proposed production of 25,000 tonnes per year of high-quality, low-impurity lithium carbonate beginning in 2013. Results of the scoping study are targeted for early in the fourth quarter of 2009.

This report will also be accessible on an ongoing basis to the investment community ---- buy-side institutions and sell-side firms that utilize S&P research and information platforms daily. Millions of self-directed investors also have access to the report via their e-brokerage accounts.

About Standard & Poor's Factual Stock Reports

This Standard & Poor's service provides factual research coverage enabling information about Western Lithium Canada Corporation and other securities to reach a wide investor audience of Buy and Sell-side investors, helping them understand a company's fundamentals and business prospects. Currently profiling over 1,000 issuers, S&P Factual Stock Reports increase market awareness for issuers in the investment community with insightful commentary and key statistics/information. Updated weekly with the latest pricing, trading volume, and other data, the reports include recent developments, a financial review, key operating information, Industry and peer comparisons, institutional holdings analysis, Street Consensus and opinions, performance charts, business summary, fundamental data, and news. Because

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Note: All U.S. and Canadian Companies listed on a National Exchange (not covered by S&P's STARS research) are eligible to obtain this coverage.

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